

# Student Financial Assistance Schemes

## THEi

<p>Full-time Self-financed Degree / SSSDP Programmes</p>	<p><b><u>Financial Assistance Scheme for Post-secondary Students (FASP)</u></b></p> <ul style="list-style-type: none"> <li>● Eligibility: applicants must be aged 30 or below (born on or after 1 Sep 1989)</li> <li>● Assessment on applicant's family income and asset is required. Financial assistance is provided in the form of a grant and/or loan.</li> <li>● The loan and the interest accrued shall be repaid in 15 years by 180 equal monthly instalments upon graduation or when the course has officially ended (if not complete the course for any reason, suspend from or defer studies, the loan Repayment Period shall be decided by SFO), with interest rate at 1.0% per annum charged from the commencement of the loan repayment period.</li> <li>● Student travel subsidy can also be applied at the same time.</li> </ul> <p><b><u>Non-means Tested Loan Scheme for Post-secondary Students (NLSPS)</u></b></p> <ul style="list-style-type: none"> <li>● Students will be informed of the NLSPS entitlement in the FASP notification of result and can choose to accept the NLSPS loan or not. Students can also submit NLSPS applications separately at an early stage.</li> <li>● The loan shall be repaid in 15 years by 180 equal monthly instalments upon graduation or termination of studies or lapse of 6 years from the first disbursement of the NLSPS loan. Interest is charged once the loan is drawn down until the loan is fully repaid. The current interest rate is 1.231% per annum and the rate will fluctuate according to the average best lending rate.</li> </ul>
<p>Full-time / Part-time Self-financed Degree Programmes</p>	<p><b><u>Extended Non-means Tested Loan Scheme (ENLS)</u></b></p> <ul style="list-style-type: none"> <li>● The maximum loan amount is the total tuition fee payable in the academic year.</li> <li>● The loan shall be repaid in 15 years by 180 equal monthly instalments upon graduation or completion of relevant programme or lapse of 6 years from the first disbursement of the ENLS loan (if not complete the course for any reason, suspend from or defer studies, the loan Repayment Period shall be decided by SFO). Interest is charged once the loan is drawn down until the loan is fully repaid. The current interest rate is 1.231% per annum and the rate will fluctuate according to the average best lending rate.</li> <li>● Note: In cases where FASP and NLSPS do not apply, students may apply for ENLS.</li> </ul>

## IVE / HKDI / YC

<p>Full-time Government Subvented Higher Diploma Programmes</p>	<p><b><u>Tertiary Student Finance Scheme - Publicly-funded Programmes (TSFS)</u></b></p> <ul style="list-style-type: none"> <li>● Assessment on applicant's family income and asset is required.</li> <li>● Financial assistance is provided in the form of a grant and/or loan.</li> <li>● The loan and the interest accrued shall be repaid in 15 years by 180 equal monthly instalments upon graduation or when the course has officially ended (if not complete the course for any reason, suspend from or defer studies, the loan Repayment Period shall be decided by SFO), with interest rate at 1.0% per annum charged from the commencement of the loan repayment period.</li> <li>● Student travel subsidy can also be applied at the same time.</li> </ul>
	<p><b><u>Non-means Tested Loan Scheme for Full-time Tertiary Students (NLSFT)</u></b></p> <ul style="list-style-type: none"> <li>● Students will be informed of the NLSFT entitlement in the TSFS notification of result and can choose to accept the NLSFT loan or not. Student can also apply for NLSFT separately.</li> <li>● The loan shall be repaid in 15 years by 180 equal monthly instalments upon graduation or when the course has officially ended (if not complete the course for any reason, suspend from or defer studies, the loan Repayment Period shall be decided by SFO). Interest is charged once the loan is drawn down until the loan is fully repaid. The current interest rate is 1.231% per annum and the rate will fluctuate according to the average best lending rate.</li> </ul>

Full-time Self-financed Higher Diploma Programmes	<p><b><u>Financial Assistance Scheme for Post-secondary Students (FASP)</u></b></p> <ul style="list-style-type: none"> <li>● Eligibility: applicants must be aged 30 or below (born on or after 1 Sep 1989)</li> <li>● Assessment on applicant's family income and asset is required. Financial assistance is provided in the form of a grant and/or loan.</li> <li>● The loan and the interest accrued shall be repaid in 15 years by 180 equal monthly instalments upon graduation or when the course has officially ended (if not complete the course for any reason, suspend from or defer studies, the loan Repayment Period shall be decided by SFO), with interest rate at 1.0% per annum charged from the commencement of the loan repayment period.</li> <li>● Student travel subsidy can also be applied at the same time.</li> <li>● Note: Students of Self-financed Higher Diploma who are aged above 30; or are not offered any FASP grant, can apply for VTC Tuition Fee Remission.</li> </ul>
	<p><b><u>Non-means Tested Loan Scheme for Post-secondary Students (NLSPS)</u></b></p> <ul style="list-style-type: none"> <li>● Student may concurrently apply for NLSPS in FASP and decide to accept the NLSPS loan or not after FASP/NLSPS result announcement. Student can also apply for NLSPS separately.</li> <li>● The loan shall be repaid in 15 years by 180 equal monthly instalments upon graduation or termination of studies or lapse of 6 years from the first disbursement of the NLSPS loan. Interest is charged once the loan is drawn down until the loan is fully repaid. The current interest rate is 1.231% per annum and the rate will fluctuate according to the average best lending rate.</li> </ul>
	<p><b><u>Continuing Education Fund (CEF)</u></b> (Effective from 1 April 2019) (Applicable to Particular Full-time Self-financed Higher Diploma Programmes)</p> <ul style="list-style-type: none"> <li>● Applicants must be Hong Kong residents aged from 18 to 70 and completed a CEF reimbursable course.</li> <li>● Each eligible applicant is entitled to a maximum sum of HK\$20,000 subsidy in respect of CEF reimbursable courses pursued, with 80% of their course fees reimbursable under the first HK\$10,000 and 60% under the second HK\$10,000.</li> <li>● On successful completion of a CEF reimbursable course (i.e. with minimum attendance of 70% for each module and passed each module (i.e. with marks <math>\geq 50\%</math>), applicants should bring the application form to the Campus Secretariat for endorsement before applying for reimbursement.</li> <li>● Application for reimbursement for CEF reimbursable course(s) which commenced on or after 1 April 2019 must be submitted within one year upon the successful completion of the course(s). Late applications will not be accepted.</li> <li>● CEF applicants when seeking reimbursement of the fee must not have obtained any other publicly-funded financial assistance for the same course (including VTC FR and FASP), except NLSPS administered by SFO which is not a subsidized loan.</li> </ul>
Full-time Diploma of Foundation Studies (DFS)/	<p><b><u>VTC Tuition Fee Remission Scheme &amp; Flat Rate Grant for Academic Expenses (VTC FR &amp; FRG)</u></b></p> <ul style="list-style-type: none"> <li>● Assessment on applicant's family income is required.</li> <li>● The tuition fee remission amount will be refunded after deducting the payable amount of tuition fee (before FR result announcement, students should settle the tuition fee first).</li> <li>● Flat Rate Grant for Academic Expenses can be granted according to the result of tuition fee remission.</li> </ul>
Diploma of Vocational Education (DVE) /	<p><b><u>Student Travel Subsidy Scheme (STSS)</u></b></p> <ul style="list-style-type: none"> <li>● Reside beyond 10 minutes' walking distance from student's normal place of study and travel to school by public transport.</li> <li>● Financial situation of applicant's family will be assessed.</li> <li>● Applicants can also apply for Subsidy for Internet Access Charges (SIA).</li> </ul>
Diploma of Vocational Baccalaureate (DVB) Programmes	<p><b><u>Extended Non-means Tested Loan Scheme (ENLS)</u></b></p> <ul style="list-style-type: none"> <li>● The maximum loan amount is the total tuition fee payable in the academic year.</li> <li>● The loan shall be repaid in 15 years by 180 equal monthly instalments upon graduation or have completed the relevant programme or lapse of 6 years from the first disbursement of the ENLS loan, whichever is the earliest. (If not complete the course for any reason, suspend from or defer studies, the loan Repayment Period shall be decided by SFO). Interest is charged once the loan is drawn down until the loan is fully repaid. The current interest rate is 1.231% per annum and the rate will fluctuate according to the average best lending rate.</li> </ul>

- ✧ Full-time Self-financed Higher Diploma students who are aged above 30 can apply for Student Travel Subsidy Scheme from the Student Finance Office (SFO) by completing the Household Application Form for Student Financial Assistance Schemes (Form SFO 7B).
- ✧ Full time students who are aged 25 or below can apply for the Student Status Personalized Octopus cards.
- ✧ Non-local students are not eligible to apply for the above financial assistance schemes.
- ✧ The above information is for reference only. The details of Financial Assistance Schemes administered by SFO can be referred to the website: <http://www.wfsfaa.gov.hk/sfo/en/>.