

Statistical Report

2018 Manpower Survey of
Real Estate Services Industry

REAL ESTATE SERVICES TRAINING BOARD
VOCATIONAL TRAINING COUNCIL

INTRODUCTION

The Training Board

1. The Real Estate Services Training Board of the Vocational Training Council (VTC) was set up in 1998 to review the manpower situation; determine the training needs in the real estate services industry; and recommend measures to the VTC, employers, and education and training institutions for the development of training facilities to meet the demand for trained manpower.

Purpose of the Survey

2. The Training Board had conducted nine manpower surveys in 1999, 2001, 2003, 2005, 2007, 2009, 2011, 2013, and 2015 respectively and published nine reports. The Training Board also conducted its tenth manpower survey in May 2018 with the following objectives:-

- A. To assess the manpower and training needs of principal jobs of the real estate services industry;
- B. To forecast the manpower growth of the real estate services industry; and
- C. To recommend measures to meet the training needs of and manpower demand for employees at the managerial and professional, the supervisory, and the technical support and operative levels.

Scope of the Survey

3. The survey covered principal jobs at the managerial / professional, the supervisory, and the technical support and operative levels including the five sectors of the real estate services industry, namely real estate development, property management and maintenance, estate agency, estate surveying, valuation

and consultancy, and, government departments and public sector. The survey excluded security services and construction sectors that were covered in other manpower surveys conducted by other Training Boards of the VTC.

Method of the Survey

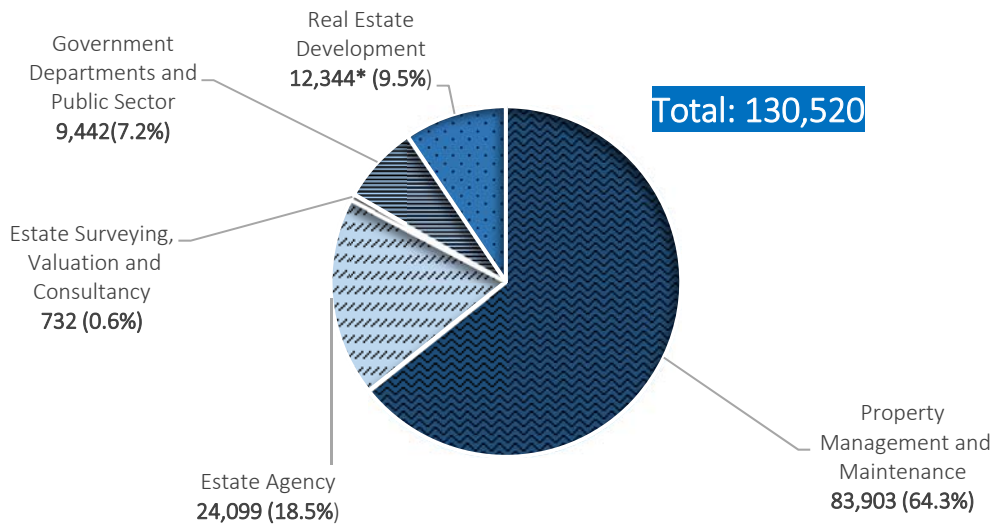
4. The survey, conducted during the period from May to August 2018, with data reference to 1 May 2018, was concerned with the manpower and training situations of the real estate services industry. Each of these 1,090 sampled establishments was required to complete a questionnaire on real estate services manpower and training needs. Interviewing officers conducted surveying fieldwork and visited these establishments to collect the completed questionnaires.

Analysis of the Response

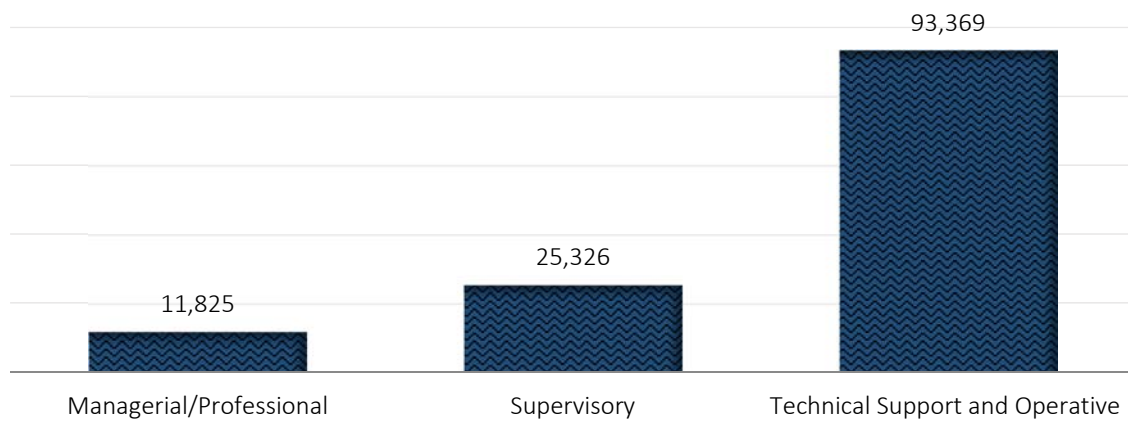
5. Of the 1,090 sampled establishments for the survey, 430 companies were invalid cases including companies which were suspended operation, engaged in irrelevant trade or had not employed technical staff. A total of 397 companies were successfully enumerated with required information collected; the effective response rate is 60.2%.

KEY STATISTICS

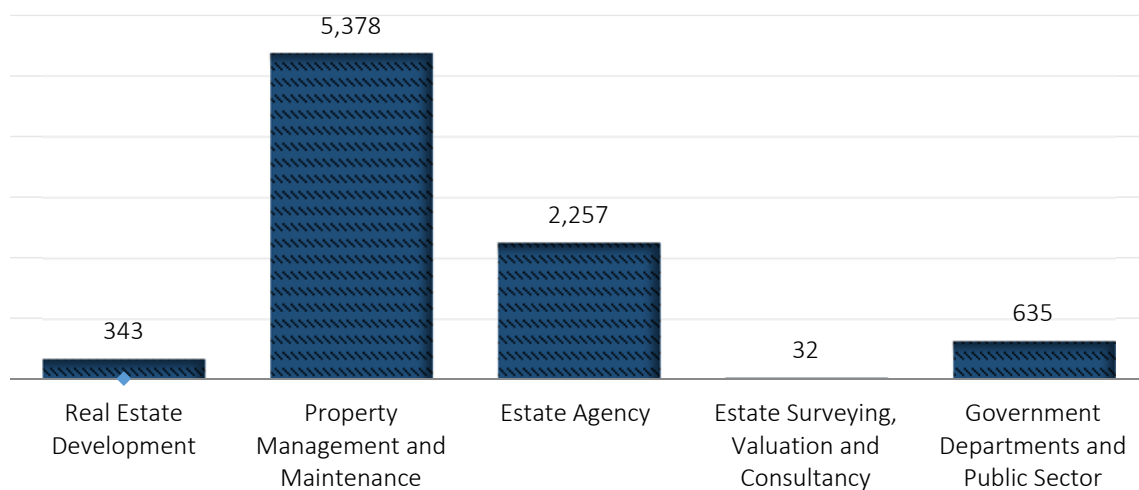
1. Distribution of Technical Employees by Sector



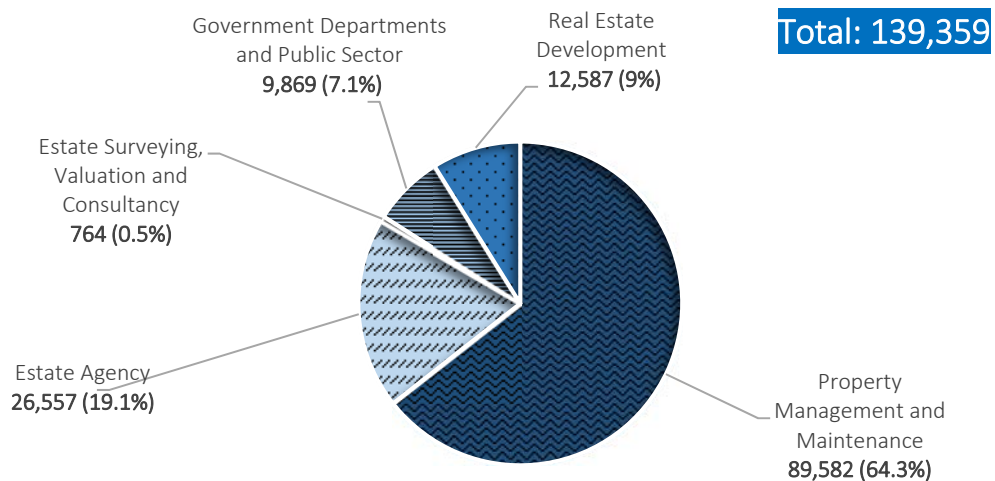
2. Manpower Structure of Real Estate Services Industry by Job Level



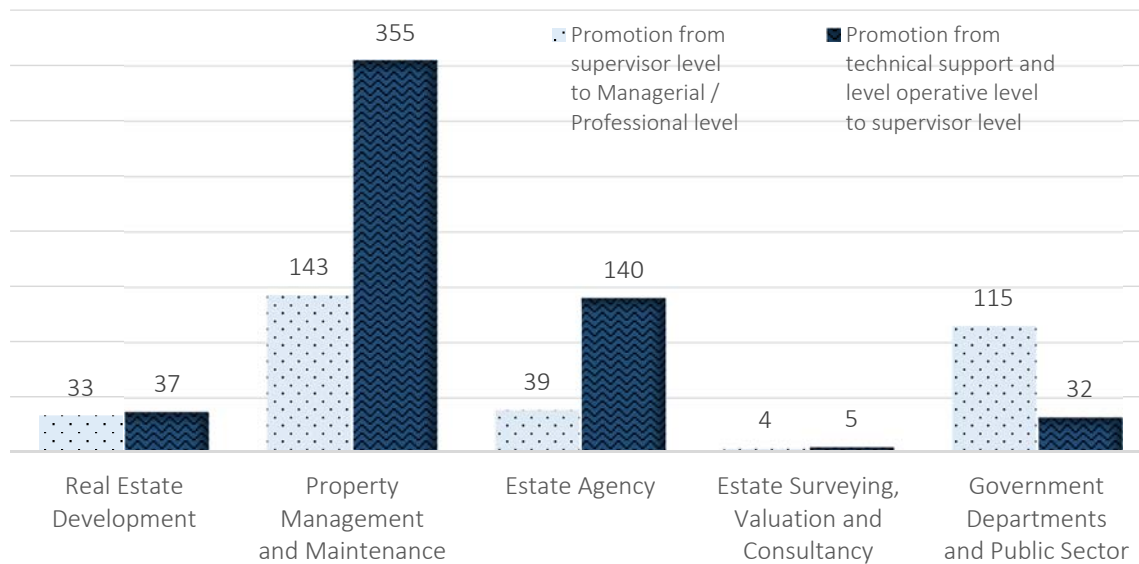
3. Number of Vacancies by Sector



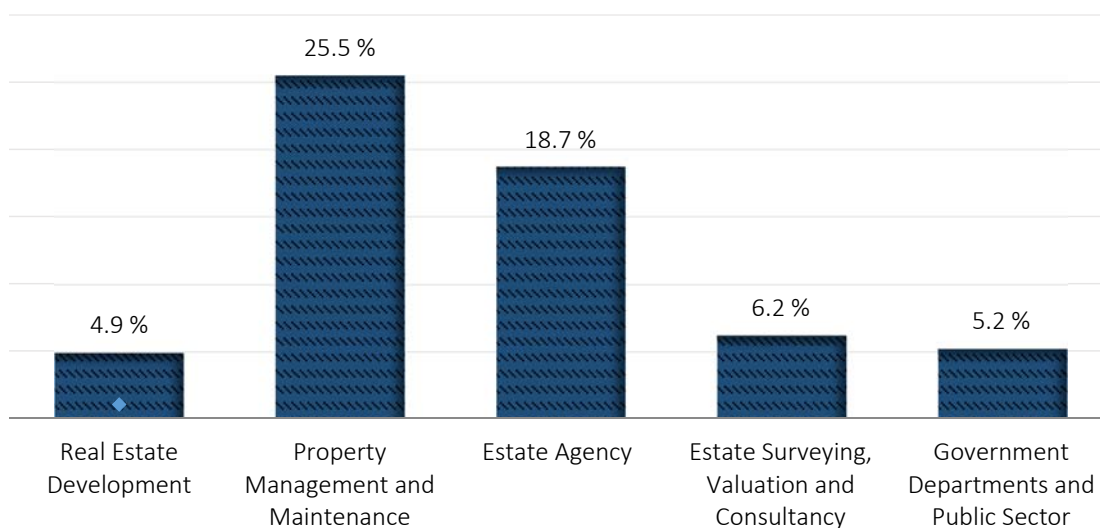
4. Employers' Forecast of Real Estate Manpower by May 2019



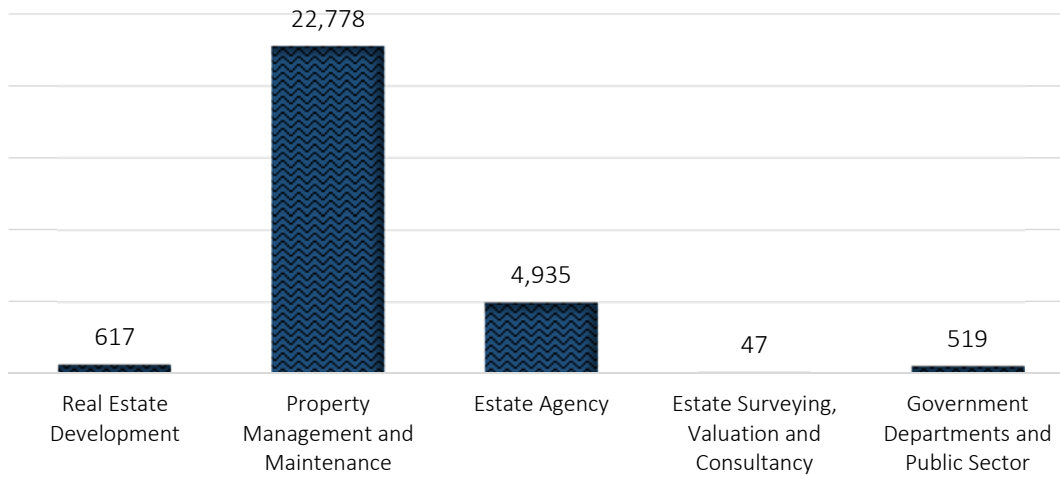
5. Promotion Pattern by Sector by Job Level



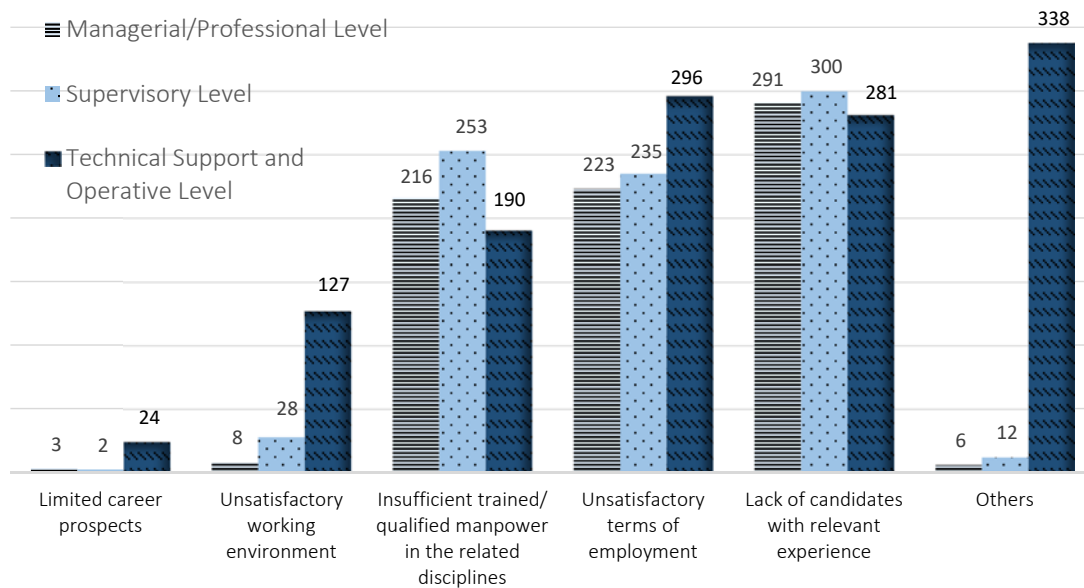
6. Staff Turnover Rate of Employees by Sector



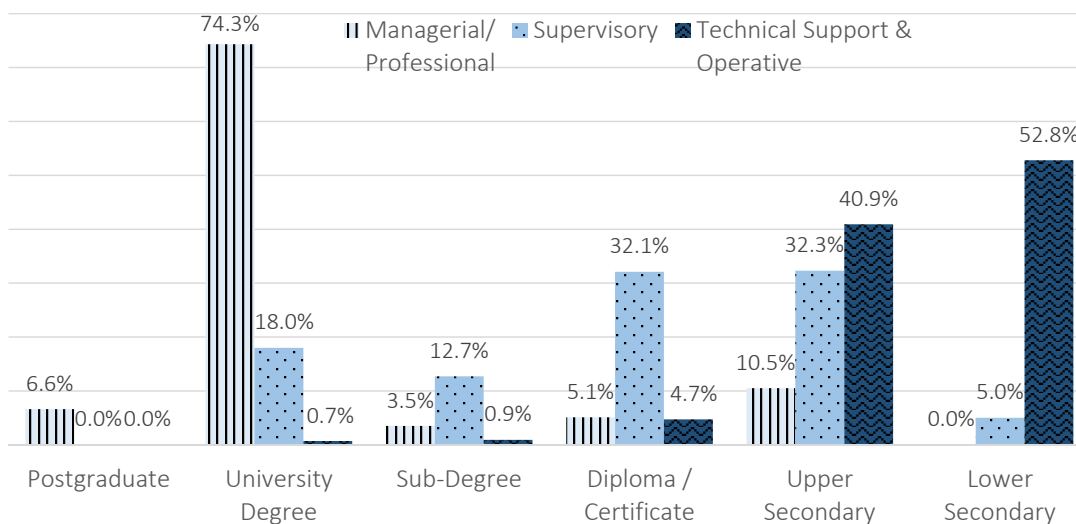
7. Real Estate Services Employees Left in the Past 12 Months by Sector



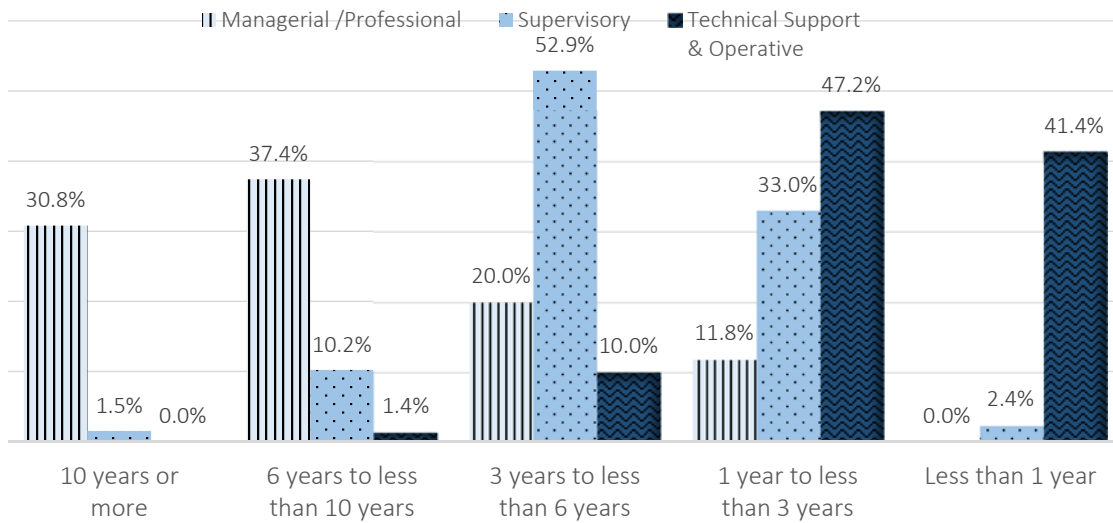
8. Recruitment Difficulties in the Past 12 Months by Type by Job Level



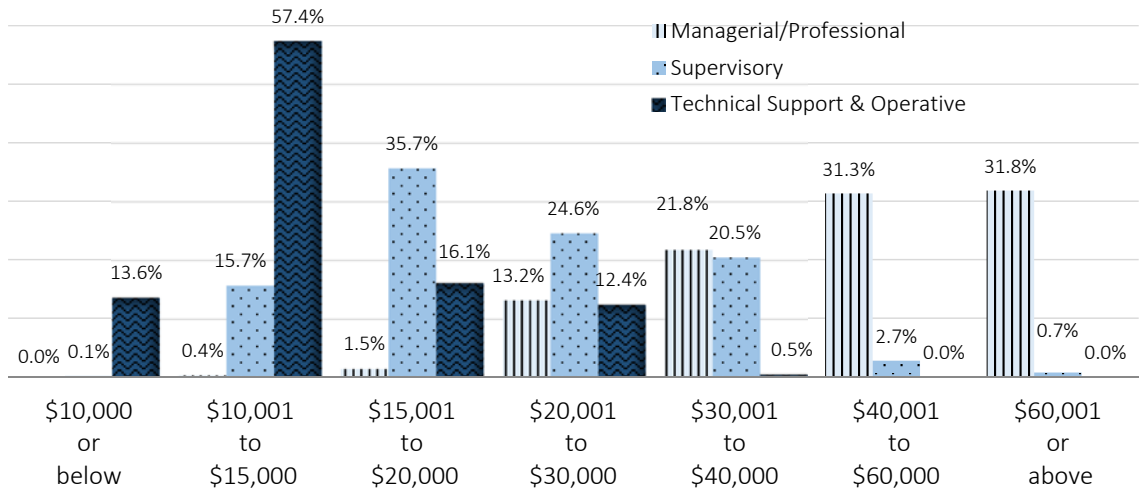
9. Preferred Education of Employees by Qualifications by Job Level



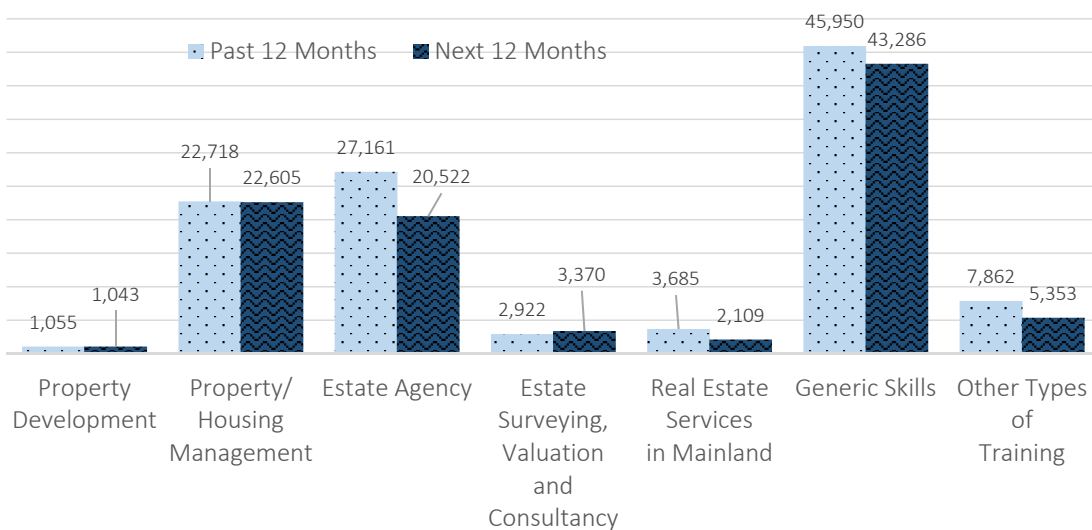
10. Preferred Period of Experience of Employees by Year of Experience by Job Level



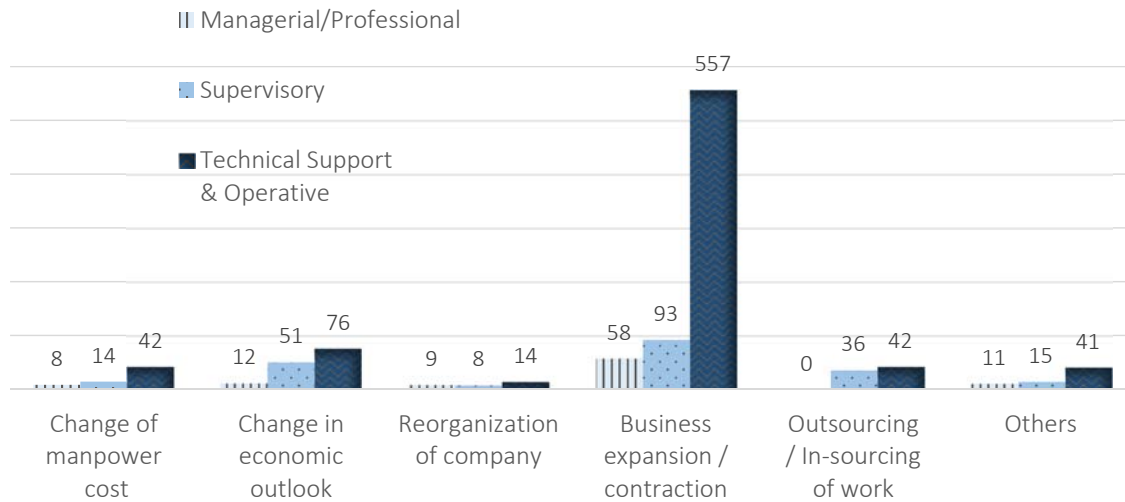
11. Income Distribution of Real Estate Services Employees by Income Range by Job Level



12. Training to Employees in the Past 12 and Next 12 Months by Type



13. Possible Reasons for Manpower Change in the Next 12 Months



14. Compulsory Training for Employees to Maintain Employees' Professional Competency and to Enhance their Knowledge and Skills

